

HedgeOp Compliance and Backstop Solutions Group Co-Host Seminar Series

Innovative Technology Companies Offer Hedge Funds Guidance on Communications and Compliance in a Post-Registration Era

New York, NY – February 22, 2006 - HedgeOp Compliance, LLC and Backstop Solutions Group, LLC (BSG) announced today that they will jointly host a series of seminars for hedge fund managers. The seminars will deal with the complex and intertwining nature of hedge fund communications and compliance, as well as the best ways for hedge fund firms to leverage technology in this area.

Recent SEC regulations required many managers of the nearly 9,000 hedge funds in the US to register as investment advisors, and set a registration deadline of February 1st, 2006. However, registration is only the beginning for registered investment advisors, who now have a range of new compliance issues to address in their daily operations.

"Many funds spent considerable resources on meeting the registration deadline, and must now focus on what comes next," said Jeremie Bacon, President of Backstop Solutions Group. "We want to introduce them to innovative and powerful tools that can streamline operations and support regulatory compliance, so hedge funds can focus on what they do best."

The series will kick off on March 13th, at the New York offices of HedgeOp Compliance, with additional dates and cities to be announced at <insert web seminar calendar link>. Some of the specific topics that will be addressed at the first seminar will include how to approach the Advisors Act record keeping rule, and a discussion of Reg D safe harbor. The seminar is free for hedge funds, however space is limited, so participants are encouraged to register early.

"In today's complicated regulatory landscape hedge fund managers must address compliance and communications in a meaningful and strategic way," said Bill Mulligan, CEO of HedgeOp Compliance. "Our seminar series will cover the key issues surrounding the new regulatory framework, followed by a Q&A session to enable participants to ask specific questions regarding these issues."

To register please visit: www.hedgeop.com.

About HedgeOp Compliance:

HedgeOp Compliance, LLC focuses exclusively on helping hedge fund and fund of hedge fund managers meet their compliance and SEC-registration challenges. The firm offers superior web-based compliance tools and specialized compliance consulting services designed to assist managers in dealing with the heightened regulatory environment. HedgeOp Compliance consists of a team of qualified professionals with a wide array of hedge fund, legal and technology experience, as well as a fully trained customer support and outsourced IT support staff.

The HedgeOp Web-Based Platform streamlines & integrates applicable compliance reporting into hedge fund operations, and generates a tailored compliance "road map" for hedge funds and funds of funds. The platform enables managers to easily monitor both fund statistics and ongoing

compliance responsibilities by sending out automatic email reminders; subscribers then generate monthly and quarterly reports which demonstrate adherence to their compliance procedures and calculate key compliance figures. HedgeOp's broad range of compliance solutions provide the practical insight and resources necessary to prepare a firm for today's heightened regulatory environment.

Additional information is available at <http://www.hedgeop.com>.

About Backstop Solutions Group:

Backstop Solutions Group, LLC (BSG) is a leading provider of innovative software to alternative asset managers, including funds of funds, hedge funds and family offices of all sizes. Founded in 2003 with backing from investment managers, BSG has quickly grown to service a clientele with more than \$30 billion in assets under management.

Leveraging the on-demand software delivery model, agile software development methodologies, and innovative technologies, BSG developed the groundbreaking Backstop Investment Partnership Management application (Backstop IPM). Backstop IPM helps alternative investment managers to increase operational efficiency, improve investor communication, and manage their portfolios.

Additional information is available at <http://www.backstopsolutions.com>.